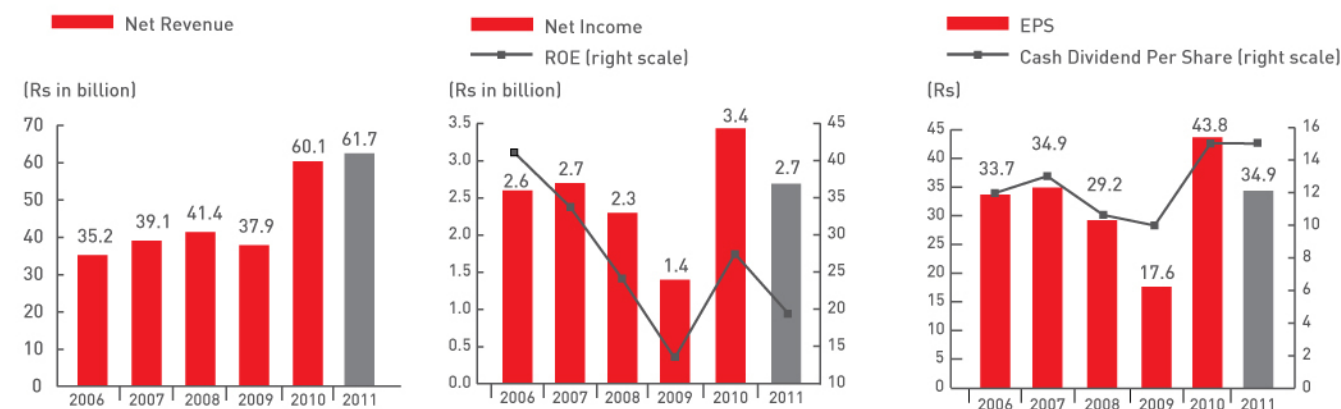


Operating Highlights

		Year ended June 30	Year ended June 30
		2011	2010
Profit After Tax	Rs in billion	2.7	3.4
Vehicle Sales	Units	50,943	52,063
Vehicle Production	Units	50,759	50,557
Net Revenues	Rs in billion	61.7	60.1
Earnings Per Share	Rs	34.9	43.8
Annual Cash Dividend Per Share	Rs	15	15
Shareholders' Equity	Rs in billion	14.1	12.6
Contribution to National Exchequer	Rs in billion	22.0	20.3
Manpower		2,187	1,948

Financial Summary



		% Change	Year ended June 30					
			2011 Vs 2010	2011	2010	2009	2008	2007
For The Year:								
Units sold		-2%	50,943	52,063	35,276	50,802	50,557	42,406
Net revenues	Rs in billion	3%	61.7	60.1	37.9	41.4	39.1	35.2
Profit before tax	Rs in billion	-23%	4.0	5.2	2.0	3.5	4.2	4.1
Net income	Rs in billion	-20%	2.7	3.4	1.4	2.3	2.7	2.6
Return on equity	Percentage		19.4	27.4	13.5	24.3	34.1	42.3
Per Share Data:								
Earnings (EPS)	Rs	-20%	34.9	43.8	17.6	29.2	34.9	33.7
Cash dividends	Rs	-	15.0	15.0	10.0	10.5	13.0	12.0
Shareholders' equity	Rs	12%	179.6	160.2	131.0	120.1	102.3	79.6
At Year-End:								
Total assets	Rs in billion	-1%	26.8	27.1	20.7	13.7	15.7	15.8
Shareholders' equity	Rs in billion	12%	14.1	12.6	10.3	9.4	8.0	6.3
Share Performance (June 30):								
Price per share	Rs	-16%	220.0	262.4	107.7	200.1	305.5	191.0
Market capitalization	Rs in billion	-16%	17.3	20.6	8.5	15.7	24.0	15.0