

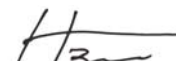
Balance Sheet

	Note	2011	2010
		(Rupees in '000)	
ASSETS			
Non-current assets			
Fixed assets	3	4,225,710	3,324,333
Long-term loans and advances	4	11,949	15,570
Long-term deposits and prepayments	5	9,222	7,122
		<u>4,246,881</u>	<u>3,347,025</u>
Current assets			
Stores and spares	6	189,755	111,567
Stock-in-trade	7	5,690,052	5,198,367
Trade debts	8	1,356,068	1,613,171
Loans and advances	9	926,174	839,819
Short-term prepayments	10	18,900	18,778
Accrued return on bank deposits		52,586	57,254
Other receivables	11	149,533	196,317
Investments	12	4,993,464	-
Taxation - payment less provision	20	399,006	-
Cash and bank balances	13	8,812,199	15,755,980
		<u>22,587,737</u>	<u>23,791,253</u>
TOTAL ASSETS		<u>26,834,618</u>	<u>27,138,278</u>
EQUITY			
Share capital			
Authorised capital 100,000,000 (2010: 100,000,000) Ordinary shares of Rs 10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up capital	14	786,000	786,000
Reserves	15	<u>13,333,648</u>	<u>11,801,615</u>
		<u>14,119,648</u>	<u>12,587,615</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation	16	454,012	325,797
		<u>454,012</u>	<u>325,797</u>
Current liabilities			
Trade, other payables and provisions	17	5,740,869	5,905,062
Advances from customers and dealers	18	6,519,669	8,076,281
Accrued mark-up		420	944
Short-term running finance	19	-	-
Taxation - provision less payment	20	-	242,579
		<u>12,260,958</u>	<u>14,224,866</u>
CONTINGENCIES AND COMMITMENTS	21		
TOTAL EQUITY AND LIABILITIES		<u>26,834,618</u>	<u>27,138,278</u>

The annexed notes 1 to 43 form an integral part of these financial statements.



Parvez Ghias
Chief Executive Officer



Koji Hyodo
Vice Chairman & Director